

Natalie Ceeney

Just in the same way that we have utilities who have a legal obligation to support everybody in their area, the Post Office is legally obliged to provide postal services for everybody. You cannot survive in today's society without basic banking, without access to payments. I think we need to take the same approach and look for structural change. For me that will be about legislating where necessary, for example on cash, to put a legal obligation on banks. I would do the same about basic banking services. And to give our regulators the power. At the moment the regulators do not have the legal power - they don't have a statutory duty to make the banks include everybody and they need those powers.